



Toll Express (Asia) Pte. Ltd.
Company Registration No. 1993071195M

5 Clementi Loop
Singapore 129816

For Immediate Release

**TOLL EXPRESS (ASIA) FURTHER EXTENDS OFFER DEADLINE
FOR SEMBAWANG KIMTRANS**

SINGAPORE, 31 AUGUST 2007 – Toll Express (Asia) Pte. Ltd. (“Toll”) wishes to announce a further deadline extension for Sembawang Kimtrans Ltd. (“Kimtrans”) shareholders to accept its offer for shares in Kimtrans (the “Offer”), to Tuesday, 11 September 2007.

The Offer Price is (i) S\$0.70 per share or (ii) S\$0.80 per share if Toll receives or is deemed to receive not less than 90% acceptances of Offer Shares¹ and becomes entitled to exercise its rights to compulsory acquisition (this means an effective ownership of 92.6% of the issued shares is required).

As at 31 August 2007, Toll has received acceptances representing approximately **87.38%** of Offer Shares¹ representing 90.7% of the issued shares inclusive of Toll’s initial holding. Toll requires **90%** acceptances of Offer Shares to be entitled to exercise its right to compulsory acquisition, which will be achieved if Toll receives additional acceptances of 1.9%.

As Toll now holds more than 90% of the shares in Kimtrans, the SGX-ST may suspend the listing of the shares in Kimtrans in the ready and unit share markets.

Paul Little, Managing Director of Toll Holdings said, “Our existing shares in Kimtrans and the acceptances we have now received already exceed 90%. We are very close to receiving enough acceptances to be compelled to pay shareholders our higher offer price of S\$0.80 per share. I urge the remaining shareholders to carefully consider our offer.”

Kimtrans shareholders wishing to accept the Offer should do so in the manner set out in the Offer Document. Shareholders who require further information should contact the Toll hotline on +65 6423 5761.

Toll is being advised by Deutsche Bank AG.

Note: This Press Release should be read in conjunction with the full text of the Offer Document dated 2 July 2007 and the SGXNet announcement dated 31 August 2007 by Deutsche Bank AG, Singapore Branch, on behalf of Toll Express (Asia) Pte. Ltd. A copy of the Offer Document is available on www.sgx.com and on Toll Holdings Limited’s website, www.tollgroup.com.

The Directors of Toll Express (Asia) Pte. Ltd. (including those who have been delegated detailed supervision of this Press Release) have taken all reasonable care to ensure that the facts and opinions stated in this Press Release are fair and accurate, and that no material facts have been omitted and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors of Toll Express (Asia) Pte. Ltd. has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Press Release.

¹ All the issued ordinary shares in the capital of Sembawang Kimtrans Ltd, other than those already owned, controlled or agreed to be acquired directly or indirectly by the Offeror as at 13 June 2007, being the date of the announcement of the Offer.



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Information on Toll Express (Asia) Pte. Ltd.

Toll Express (Asia) Pte. Ltd. is a company incorporated in the Republic of Singapore and has its registered office at 5 Clementi Loop, Singapore 129816. The principal activities of Toll Express (Asia) Pte. Ltd. are those relating to supply chain management and investment holding. Its ultimate parent company, Toll Holdings Limited is listed on the Australian Stock Exchange, and is one of the Asian region's leading providers of integrated transport and logistics services.

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