



**Toll Holdings Limited**  
ABN 25 006 592 089

Level 8/380 St Kilda Road  
Melbourne Victoria 3004

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12 September 2006

The Manager  
Australian Stock Exchange  
Company Announcement Office  
Level 4  
20 Bridge Street  
Sydney NSW 2000

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Dear Sir

**PACIFIC NATIONAL SURRENDERS DYNON LEASE**

Please find attached a statement for immediate release to the market.

Yours faithfully  
**TOLL HOLDINGS LIMITED**

  
**Bernard McInerney**  
**Company Secretary**

Encl.



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## **PACIFIC NATIONAL SURRENDERS DYNON INTERMODAL TERMINAL**

Toll Group announces that Pacific National has surrendered the lease of Melbourne's Dynon Intermodal terminal to the Victorian Rail Track Corporation, in line with undertakings given to the Australian Competition and Consumer Commission (ACCC) during the acquisition of Patrick.

Toll Managing Director Paul Little said this was the first divestments required by the ACCC undertakings to have been completed by Toll and that the others were well progressed.

"All of the divestments required by the undertakings are on track and we are in regular contact with the ACCC as we work through the processes in the undertakings," Mr Little said.

The undertakings required that the Terminal be surrendered three months after Toll took control of Patrick but the formal requirement in Pacific National's lease of the Terminal was for twelve months' notice of surrender.

Mr Little said Pacific National was pleased to have been able to complete the undertaking so quickly.

"I want to take this opportunity to thank the Victorian Government for facilitating the early surrender of the Dynon lease to enable compliance with the ACCC undertakings," he said.

The surrender of the Terminal is an important element in alleviating the ACCC's concerns about access to terminal capacity in Melbourne in order to service the East-West corridor.

Victorian Rail Track Corporation is now free to develop the terminal as an independent facility.

Pacific National will now service the East-West corridor only out of its South Dynon terminal.

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