



Toll Holdings Limited
ABN 25 006 592 089

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3 July 2006

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

Lodged Through ASX On Line
Total No. of Pages: 1

Dear Sir

Compulsory Acquisition by Toll Holdings Limited ("Toll") of all shares in Patrick Corporation Limited ("Patrick")

Toll announces that it now holds 100% of all equity securities in Patrick following the completion of the compulsory acquisition of Patrick shares on 1 July 2006.

Toll will dispatch as soon as practicable Direction Forms to those former Patrick shareholders whose shares were compulsorily acquired to enable them to receive the consideration for the Patrick shares which they held.

Those former Patrick shareholders may have recently received a letter from CiTiConsulting Pty Ltd ACN 064 217 303 ("**CiTiConsulting**") in relation to the compulsory acquisition of Patrick shares in which letter CiTiConsulting offers for a significant fee to "recover" their entitlements from the Patrick takeover. The CiTiConsulting letter was not approved or authorised by either Patrick or Toll, and it is not necessary for former Patrick shareholders to take any action in relation to documents received from CiTiConsulting in order to receive consideration for the Patrick shares which they held.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary