



Toll Holdings Limited
ABN 25 006 592 089

Level 8/380 St Kilda Road
Melbourne Victoria 3004

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8 May 2006

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

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Dear Sir

MEDIA RELEASE – UPDATE ON TOLL'S LITIGATION

Please find attached a media release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



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UPDATE ON TOLL'S LITIGATION

As a result of Toll's legal action today, Patrick Chairman Peter Scanlon has given an undertaking to the Supreme Court of Victoria not to deal in any way with his Patrick shares until 4pm Wednesday 10 May 2006, without Toll's written consent.

The matter will be heard on 10:30am Wednesday 10 May 2006.

The pending legal action clearly throws further doubt on the proposed Macquarie scheme.

Toll is seeking orders that:

1. Patrick, Mr Corrigan and Mr Scanlon comply with their obligations under a legally binding Deed of Agreement entered into between Patrick and Toll; and
2. that Mr Scanlon honour his unconditional commitment to accept Toll's Offer in relation to his personal shareholding.