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TOLL THUMBS UP FOR AUSTLINK STRATEGY

Toll Holdings, Australia's leading provider of integrated transport and logistics services, today was very pleased at the Australian Government's release of the much anticipated White Paper and the detailing of the AusLink land transport strategy.

Toll's managing director Mr Paul Little said that the \$1.834 billion funding commitment over five years in rail infrastructure, which includes the already announced \$872m by the ARTC, will assist Toll and Pacific National to grow volumes on rail with more certainty.

Currently general rail service levels between Melbourne, Sydney and Brisbane are less than adequate, due in the main to old, inefficient and costly infrastructure.

"As the national freight task is predicted to double by the year 2017; Australian eastern seaboard corridors urgently require funding to allow rail infrastructure improvements. This plan is a great start to delivering the funding required," Mr Little concluded.

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